

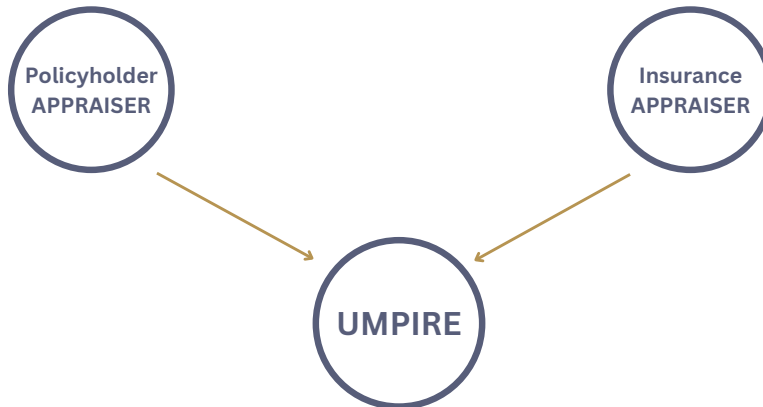
Simplifying the Insurance Appraisal Process

STEP 1 - A dispute arises over the **value and/or extent** of an insured loss

***Coverage disputes generally cannot be resolved through appraisal**

STEP 2 - Each side (insurer and insured) picks an appraiser, the appraisers pick

the umpire/neutral ***If parties can't agree on an umpire, court will appoint**



***Rules vary state by state on appraiser qualifications, selection, hearing process and costs**

STEP 3 - The three panel members will review the documents, photos, and evidence and will likely meet at the property.

STEP 4 -

DELIBERATIONS/VOTING

STEP 5 -

2 out of 3 agree and write up and sign their decision

OR

3 out of 3 agree (unanimous)

STEP 6 -

DECISION / "AWARD"

***Appraisal findings are generally called an "award"**

STEP 7 - Deliver Decision/Award to carrier and insured to trigger payment or enforcement of the award

***Unconfirmed = Force/effect of a contract**

***Confirmed by a court = Enforceable judgement**

